

Spencer Finance Committee

September 18, 2012

Minutes

Call meeting to order: 7:08 p.m.

Members present: Mary Braney, Chair, Paul McLaughlin, Vice Chair, Nancy Herholz, Julie Parenteau, Chris Bowen, Chris Kandel, Mike Malone, Bill Wall & Tom Parker.

Minutes of August 21, 2012 meeting

Motion: to approve minutes as written by Paul McLaughlin

Second: Bill Wall

Approved: Unanimously

Correspondence: Mary Braney related that she received notice, 9/20/2012, of an invitation to the Association of Town Finance Committees 2012 Annual Meeting with workshops.

DPHS Building Project update – Glenn Nelson, Building Committee Chair: postponed until next regularly schedule meeting October 16, 2012

Liaison Reports:

Capital Planning Committee: Nancy Herholz stated that committee has not met but that a meeting (if necessary) is schedule for October 2, 2012.

Financial Planning Committee: Paul McLaughlin reported that the committee had just met and discussed the results of a survey. The outcome of the survey was that the town residents felt the town roads were the major concern; the cost to repair (not including drainage or engineering) was in excess of \$20 million. The committee seeks a plan to pay for the project.

School Building Committee: Chris Bowen reported that the committee voted on Building Option E5/5-1, 24,063 sq ft new addition & 98,885 sq ft renovation, which meets the state standards.

Feasibility study by *Design Partnership* reported the foundation and structure were in very good condition; if we wanted to build new, we would not have better quality than that which is already in place.

<http://www.seb.mec.edu/David%20Prouty%20Building%20Project/DPHS.%20Building%20Project.html>

Discussion, questions & comments.

School Capital Planning Committee: No report

SEBRSC: Julie Parenteau stated that the majority of discussion was with regard to the school building project.

Noted that effective October 1, 2012, SEBRSC, in accordance to the new State & Federal Lunch Equity mandate, voted to raise the cost for school lunches from \$2.50 to \$2.75.

Committee approved Electric Rate from Secure Energy Solutions at 0.07841; Current rate is at 0.1073 with an end result savings of \$72,271+.

Fall Special Town Meeting, November 1, 2012 – Review warrant:

Mary Braney presented and discussed (for Adam Gaudette) the proposed Draft Warrant Articles.

Discussion, questions & comments.

Any other business: nothing further

Adjourn: 8:00 p.m.

Motion: Chris Bowen

Second: Paul McLaughlin

Approved: Unanimous

Next regular meeting October 16, 2012

Respectfully submitted;

Nancy E. Herholz